

Did you purchase LCD Panels and/or televisions, computer monitors or laptop computers containing LCD Panels between January 1998 and December 2006?



If so, you could be affected by a proposed class action settlement.

WHAT IS THE CLASS ACTION SETTLEMENT ABOUT?

Class action lawsuits have been commenced in Ontario, British Columbia, and Quebec alleging that the Defendants conspired to fix prices in the market for LCD Panels and LCD Products in Canada.

A settlement has been reached in the class actions with the Sharp Defendants. The settlement is subject to the approval of the Ontario, British Columbia and Quebec Courts. A hearing to approve the settlement will be held on February 18, 2021 in Ontario and on March 10, 2021 in Quebec. The settlement approval hearing in British Columbia will subsequently proceed in writing. The courts will determine whether the settlement is fair, reasonable, and in the best interests of the Settlement Class.

Under the terms of the settlement agreement, Sharp is required to pay CAD\$7,600,000 for the benefit of the settlement class.

The settlement represents a resolution of disputed claims. Sharp does not admit any wrongdoing or liability.

WHAT OTHER SETTLEMENTS HAVE BEEN REACHED?

Previous settlements totaling approximately \$75,000,000 were reached with seven other groups of defendants. Those settlement funds (less court approved counsel fees and disbursements) were distributed to eligible class members in 2015 and 2018.

The Sharp defendants are the final remaining defendants. If the Sharp settlement agreement is approved, the litigation will be over.

HOW WILL THE SETTLEMENT FUNDS BE DISTRIBUTED?

The Sharp settlement funds (less approved fees and expenses) are being held in an interest bearing account for the benefit of settlement class members.

A method for distributing these settlement funds will be submitted to the courts for approval at the same time as the hearing seeking approval of the settlement agreement.

The distribution of the Sharp settlement funds will be the third distribution to class members in this litigation. As such, the distribution plan will propose that Settlement Class Members who filed a Claim in the Second Distribution after the Claim Filing Deadline and whose claim was approved by the Claims Administrator will be paid up to 3.70% of their Eligible LCD Product Purchases. The distribution plan further proposes that the remaining settlement funds be distributed on a pro rata basis to the top 500 claimants by claim value from the previous two distributions. If the court approves the distribution plan, no further notice to class members will be provided and the Sharp settlement funds will be distributed by the claims administrator to those claimants.

WHAT ARE MY OPTIONS?

You can make submissions to the courts regarding the proposed settlement and/or the method for distributing the settlement funds. To do so, you must act by February 8, 2021 (outside Quebec). For persons resident in Quebec, you must act by February 26, 2021. For more information about your rights and how to exercise them, see Part IV of the long-form notice online at www.classaction.ca/lcd.

Have more questions? Visit us at www.classaction.ca/lcd
email lcdclassaction@siskinds.com or call 1.800.461.6166